

Message Text

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PAGE 01 DACCA 01184 080626Z
ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02
LAB-04 SIL-01 OMB-01 L-03 FBO-02 A-01 NSC-05 SS-15
STR-04 CEA-01 AGRE-00 /084 W
-----080630Z 067539 /10
R 080500Z MAR 77
FM AMEMBASSY DACCA
TO SECSTATE WASHDC 3766

LIMITED OFFICIAL USE DACCA 1184

E.O. 11652: N/A
TAGS: BDIS, EINV, BG
SUBJ: COLLEY LOAN, PAKISTAN FABRICS LIMITED (3880E-030)

REF: DACCA 398

1. SUMMARY. THE BDG HAS ASSUMED RESPONSIBILITY FOR PAYMENT
OF SUBJECT LOAN. END SUMMARY.

2. FOLLOWING IS FULL TEXT OF BDG LETTER CONCERNING
SUBJECT LOAN. BEGIN TEXT: FROM KHALILUR RAHMAN, SECTION
OFFICER, EXTERNAL RESOURCES DIVISION, MINISTRY OF
PLANNING, SHER-E-BANGLA NAGAR, DACCA-15, D.O. NO. COM
(2)/DC/PC/ERD/FAA/75, 23RD FEB. 1977. DEAR MR. BORN,
KINDLY REFER TO YOUR LETTER OF FEBRUARY 11, 1977 RE-
GARDING RESUMPTION OF PAYMENTS ON THE LOCAL CURRENCY
LOAN (COELEY LOAN) RELATING TO PAKISTAN FABRICS
LTD. (NOW BANGLADESH FABRICS LTD.). WE HAVE ALREADY
INFORMED THE MINISTRY OF JUTE TO NEGOTIATE THE MATTER
WITH THE US-AID FOR SETTLEMENT OF THE OUTSTANDING UNDER
A NEW AGREEMENT AND AGREED TERMS AND CONDITIONS.

I MAY THEREFORE REQUEST YOU TO TAKE UP THE MATTER
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PAGE 02 DACCA 01184 080626Z

WITH THE MINISTRY OF JUTE FOR THE PURPOSE AS AND WHEN
NECESSARY. YOURS SINCERELY, KHALILUR RAHMAN, SECTION
OFFICER. END TEXT.

3. FOLLOWING RECEIPT THIS LETTER, ECON COUNSELOR CALLED
ON ADDITIONAL SECRETARY, JUTE MINISTRY, M.S.H. CHISTY,
WHO ADVISED US TO PURSUE MATTER WITH CHAIRMAN, BANGLA-

DESH JUTE MILLS CORPORATION WE HAE ALERTED THE CHAIRMAN TO THIS BDG DECISUON AND OUR INTENTION TO SEEK AN APPOINTMENT SOON TO DISCUSS THE QUESTION.

4. COMMENT: THIS WELCOME DECISION FOLLOWS THE AMBASSADOR'S JANUARY 23 MEETING WITH MAJOR GENERAL ZIA (REF-TEL). THE BDG HAS NOW AGREED TO NEGOTIATE PAYMENT OF BOTH OUTSTANDING COOLEY LOANS (BANGLADESH FABRICS AND BANGLADESH SERVICES). WE ASSUME THAT WE WANT TO BE PAID IN FULL FOR AWL ARREARAGES IN THE BANGLADESH TAKA EQUIVALENT OF THE FACE VALUE IN PAKISTANI RUPEES, WITH THE REMAINING PAYMENTS MET AS ORIGINALLY SCHEDULED. PLEASE ADVISE AND PROVIDE ANY ADDITIONAL OR PROVIDE MORE FORMAL INSTRUCTIONS.
MASTERS

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COOLEY LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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